
LEAVE A LEGACY OF LOVE

You have an opportunity to directly impact the lives of children in need and leave a legacy of love that you and your family can be most proud of.

Father Champlin's
Guardian **ANGEL** Society
wings for education

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Legacy Giving



*Leave a legacy of love
and impact the life of a child*

LEAVE A LEGACY

YOU HAVE THE OPPORTUNITY TO DIRECTLY IMPACT THE LIFE OF A CHILD

A significant gift made to the Guardian Angel Society can directly impact many local children in need. You can create a wonderful legacy and help further the education of these young scholars.

Individuals may hesitate to make a significant gift while they are alive because a significant gift is likely a large portion of their liquid resources. When a gift is made at the time of death, it typically is a much smaller percentage because the entire estate is being distributed.



Keith Hunyh
Guardian Angel Society Scholar
Cathedral Academy at Pompei,
class of 2007
Christian Brothers Academy,
class of 2013
Clarkson University,
class of 2017

As an example, a couple in their mid seventies with four adult children and eight grandchildren have made a comfortable life for themselves.

They own their home worth approximately \$150,000 and have paid off their mortgage. They have nearly \$200,000 in investments spread out between IRAs and various bank accounts.

Between the two of them, they have four life insurance policies which will pay their beneficiaries a total of \$50,000.00 upon their death.

If they were to make a \$20,000 bequest to the Guardian Angel Society during their lifetime, that money would have to come out of investments or cash. They could not take it from an IRA without paying income tax on it. Therefore, a \$20,000 gift would utilize a significant portion of their liquid assets, possibly as much as 20%.

However, upon the death of the last of the two of them, the entire estate would be in the process of being transferred. Naming the Guardian Angel Society as the beneficiary of a \$20,000 insurance policy, or as a \$20,000 beneficiary under their Will, would be a lot less significant of a distribution away from the children and grandchildren, only about 5%.

Also the gift would be tax deductible.

NEXT STEPS

There are a variety of ways that bequests can be accomplished including Wills, Trusts, beneficiary designations or outright gifts. Gifts can come from bank accounts, stock accounts, 401(k) plans, IRAs, insurance policies and any other type of investment.

The Guild has made arrangements for legal services to be provided at no charge for those who are interested in the opportunity to make a bequest and would like assistance with the process.

To receive more information about Legacy Giving or if you are interested in receiving legal services to help you through the process, please call the Guardian Angel Society office at 315-422-7218.



“God sometimes summons us to serve others in unique ways” –Father Joseph Champlin